



Canara Bank Hisar Main Branch (2043)

### **30 DAYS SALE NOTICE**

#### **E-AUCTION - 30 DAYS SALE NOTICE FOR SALE OF MOVABLE ASSETS IN EXERCISE OF THE POWERS CONFERRED UNDER HYPOTHECATION AGREEMENT.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable assets hypothecated to the Bank and the same has been seized by the Branch Manager of Canara Bank, Hisar Main Branch (2043) will be sold on “As is where is”, “As is what is”, and “ Whatever there is” on 29.05.2023, for recovery of Rs. 4,08,992.87/- (Rupees Four lakh Eight thousand Nine hundred Ninty Two and Paise Eighty Seven Only) plus further interest and charges as applicable (minus recovery if any) due to Canara Bank Hisar Main Branch from Sh. Manoj Kumar Sharma .Details of hypothecated assets are as under:

Sr No	Description of hypothecated Assets	Quantity
1	<p>Hypothecation Of Superior White Colour Maruti Alto K10 Vxi (Petrol) Having</p> <p>Chasis No.MA3EZDE1S00458261, Engine No. K10BN8120742 , Registration No. HR20AM8269</p> <p>,Registered On Dated.09.10.2018 In The Name Of Manoj Kumar S/O Ram Parsad Sharma</p>	1

The Reserve Price will be Rs. 2,00,000/- of hypothecated Asset mentioned above and the Earnest Money Deposit will be Rs. 20,000/-. The Earnest Money Deposit shall be deposited on or before 25.05.2023 before 5.00 pm.

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website ([www.canarabank.com](http://www.canarabank.com), [www.indianbankseauction.com](http://www.indianbankseauction.com)) or may contact Manager, Hisar Main Branch Ph. No. 8572802043 , & e-mail. [Cb3978@canarabank.com](mailto:Cb3978@canarabank.com) during office hours on any working day.

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 25.04.2023**

**1. Name and Address of the Secured Creditor:** Canara Bank, Hisar Main Branch (2043), Pin Code-125005, Haryana.

**2. Name and Address of the Borrower(s)/ Guarantor(s):**

Manoj Kumar Sharma S/o Sh. Ram Parsad Sharma  
Hno. 176, H.T.M. Colony  
Azad Nagar Hisar  
Haryana, Pin Code: 125001

**3. Total liabilities :** As on 13.04.2023 is Rs. 4,08,992.87/- (Rupees Four lakh Eight thousand Nine hundred Ninty Two and Paise Eighty Seven Only) plus further interest and charges as applicable (minus recovery if any).

**4. Auction Details:-**

(a) Mode of Auction : Online

(b) Details of Auction service provider: M/s CANBANK COMPUTER SERVICES LIMITED

(c) Date & Time of Auction: 29.05.2023 between 12.30 PM- 1.30 PM (With unlimited extension of 5 minutes duration each till the conclusion of the sale).

(d) Place of Auction: Online

**5. Reserve Price:** Rs. 2,00,000/-s (EMD Rs. 20,000/-)

**6. Other terms and conditions:**

a) Auction/bidding shall be only through “Online Electronic Bidding” through the website [www.indianbankseauction.com](http://www.indianbankseauction.com) (Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The movable assets can be inspected on any working day during business hours, with Prior Appointment with Authorized officer Canara Bank Hisar Main Branch .

c) The movable assets will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank Hisar Main Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Hisar Main Branch , A/c No- **209272434** (in which EMD to be deposited), IFSC Code: **CNRB0002043** on or before 25.05.2023 on or before 05.00 pm.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s CANBANK COMPUTER SERVICES LIMITED Contact: Mr. Pakhare DD (9480691777/8553643144). Email id: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in) through the website [www.indianbankseauction.com](http://www.indianbankseauction.com).

- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 25.05.2023, 05.00 PM, to Canara Bank, Hisar Main Branch, by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal [www.indianbankseaction.com](http://www.indianbankseaction.com) and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s CANBANK COMPUTER SERVICES LIMITED, Contact: Mr.Pakhare DD (9480691777/8553643144). Email id: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in) through the website [www.indianbankseaction.com](http://www.indianbankseaction.com)
- h) EMD deposited by the unsuccessful bidders shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 1,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of E-auction. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Bank without any notice and the assets shall forthwith be put up for sale again.
- l) All charges including Registration Charges for conveyance, transportation charges, stamp duty/GST registration charges / etc., as applicable shall be borne by the successful bidder only.
- m) Bank reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office Rohtak which, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Manager, Canara Bank Hisar Main Branch (Ph. No 8572802043 ,) e-mail id [cb2043@canarabank.com](mailto:cb2043@canarabank.com) or Mr. Pakhare DD (9480691777/8553643144). Email id: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in).

p) The property /Machineries/Vehicle are being sold with all the existing and further encumbrances whether known or unknown to the bank. The Authorized officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. The purchaser should conduct due diligence on all aspects related to the property /Machineries/Vehicle to his /her satisfaction. The bidders are advised to, in their own interest to satisfy themselves with the title and correctness of others details pertaining to the secured assets including the size/area of the immovable/movable secured asset in question and also ascertain any other dues/liabilities/encumbrances from the concerned authorities to their satisfaction before submitting the bid. The purchaser shall not be entitled to make any claim against the authorized officer/Secured Creditors in this regard at a later date.

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Hisar

Date: 25.04.2023

Authorized officer

Canara Bank